



**THE GUERNSEY SOCIETY FOR THE PREVENTION  
OF CRUELTY TO ANIMALS**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2023**

# THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

## Society Information

<b>Patron</b>	His Excellency the Lieutenant-Governor, Lieutenant General Richard Cripwell CB, CBE	
<b>President</b>	Mr J Knight	
<b>Vice-president and Secretary</b>	Mrs A Malpas	
<b>Vice-president</b>	Mr T le Pelley	
<b>Treasurer</b>	Mrs L Gambrell	
<b>Committee Members</b>	Mr S Ford Mrs K Girdlestone Mrs C Lyall (appointed 15 June 2023)	
<b>Registered Office</b>	Les Fiers Moutons St Andrews Guernsey GY6 8UD	
<b>Registered Numbers</b>	Association of Guernsey Charities Guernsey Registry	003 CH133
<b>Auditor</b>	Moore Stephens Audit and Assurance (Guernsey) Limited PO Box 146 Level 2, Park Place Park Street St Peter Port Guernsey GY1 3HZ	

# THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

## Report of the General Committee for the year ended 31 December 2023

The General Committee are pleased to present their annual report together with the financial statements of the charity for the year ending 31 December 2023. The financial statements comply with 'Accounting and Reporting by Charities: Statement of Recommended Practice' which is applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) as a Public Benefit Entity.

The GSPCA is one of the oldest charitable organisations in Guernsey, having been formed in 1873 with the aim of "the prevention of cruelty to animals". The organisation's status as a statutory body was established under The Guernsey Society for the Prevention of Cruelty to Animals (Incorporation) (Guernsey) Law, 1990.

The main aims of the Charity are as follows:-

- i) To prevent cruelty to animals in Guernsey;
- ii) To rescue animals in distress;
- iii) To foster and encourage by promotional, educational or other means the principle of kindness and consideration in the treatment of all animals, whether domestic or wild;
- iv) To provide a temporary home for stray or injured animals;
- v) To provide a shelter for animals in need;
- vi) To cooperate with kindred and other organisations;
- vii) To do all such other things as the Society may deem incidental or conducive to the attainment of the Society's overall purpose in pursuance of these aims;
- viii) The Society shall employ all means necessary to denounce acts of neglect and cruelty.

### Statement of the General Committee's responsibilities

The General Committee Members are elected by a simple majority vote at an Annual General Meeting for a term of three years, and are eligible for re-election at the end the term. The General Committee is responsible for the preparation of financial statements in accordance with the accounting policies and The Guernsey Society for the Prevention of Cruelty to Animals (Incorporation) (Guernsey) Law, 1990.

In preparing those financial statements the General Committee is required to:

- i) select suitable accounting policies and then apply them consistently;
- ii) make judgements and estimates that are reasonable and prudent; and
- iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The General Committee is also responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Committee

  
J Knight, President

Dated:

29 August 2024

# **THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS**

## **Report of the President for the year ended 31 December 2023**

### **Developments during the year**

The GSPCA admits an estimated 2,500-3,000 wildlife cases per year, including around 700 hedgehogs, 29 seals in the past 10 years and all kinds of birds and reptiles. The care and expertise of the whole team is well recognized with animals arriving from across the Channel Islands.

Our plans for the much needed Wildlife Unit have been accepted and are moving ahead. We completed the work on our new Small Animal Unit for domestic and other pets, which will allow us to provide the best care for the large numbers of rabbits we have onsite. Plans have been submitted for a new Kennel Block for our rehoming dogs and canine welfare cases, as well as a New Ferret Unit.

During our 150th year, the GSPCA held a number of fundraising events to celebrate. The Puffin Parade was held jointly with Autism Guernsey and was a great success with the Puffin auction raising nearly £100k. As usual we held Purple Week in February, attended the OGH Charities Fete as well as the West and North shows. We held a special Seafront Sunday for our 150th anniversary in September 2023. The Post Office released a special GSPCA series of stamps at the end of the year. The public and our own staff and volunteers supported us with many fundraising ventures including teams in the Rotary walk, marathon runs, dance events and sponsored swims. Corporate sponsors continues to assist us with sponsoring our 150th Ball, signing up as exclusive build partners, donations and volunteers helping onsite.

The GSPCA were delighted to win both the Charitable customer service award and the Overall customer services award in 2023. The charity was also runners up in the Insurance Corporation Conservation awards.

### **Animal Welfare Highlights**

Our animal welfare work continues to be an important part of our commitment to the Island's animals. Our welfare staff continue to train and improve their skills to ensure the best outcome for all involved. We have started a Veterinary Nurse Training Centre at the GSPCA in conjunction with the College of Animal Welfare in the UK and the three island veterinary practices. This is a first for the Channel Islands and this collaboration makes it very much easier for people in the Channel Islands to get a further qualification in veterinary nursing.

# THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

## Report of the President for the year ended 31 December 2023

Some of the more unusual animal rescues included snakes and a turtle. In May the GSPCA rescued 2 snakes. Tiny Tim, a Viperine snake, who had stowed away with cabbages from Spain and Max, a Salmon Bellied Racer, who stowed away in a suitcase from Mexico. In October, a couple rescued a young loggerhead turtle from Chouet (Barnacle Bill). The turtle should have been in the warm waters of the mediterranean but got caught up in Storm Ciaran. After recuperating in a warmer atmosphere, the turtle increased in weight and a kind islander offered to help fly her to Gran Canaria once her paperwork was in order.

The public once again supported us with the cost of emergency operations and expensive vet care. These included Oopsis the cat for an ear growth removal, Starsky the Sark cat for an eye operation, Willow the rabbit for a dental operation and Molly the Chihuahua for a heart condition.

2023 was a busy year for seal rescues. Most were rehabilitated successfully, although we lost one seal pup in February due to extensive injuries. In early 2024, the GSPCA were called out to rescue a grey seal pup at Petit Bot (Cleopatra), a very poorly seal pup (Henny) at the Lighthouse near Castle Cornet and an emaciated grey seal (Peej) at Pleimont. In late 2024, Faulkner, a grey seal, was transferred on the paper boat from Jersey. Faulkner was followed by another Jersey seal (Jem), who was very poorly and only 11kg. In December, Grinch was found at Pembroke Beach, weighing only 12kg. Finally on Boxing Day, we had a call to a seal pup (Baby Shark) at Frying Pan Bay.

Seal releases are always a happy occasion. In February, after more than a year of care, Jersey seal pup Aurora and Guernsey seal pup Luna C were released back into the Portelet waters where they belong on the GSPCA's 150th anniversary. They were followed by Shakespeare and Emilia in April, Henny and Echo in June and Peej, Cleopatra and Hector in August.

### **Financial position**

In 2023, our operating income (boarding, cremations, training etc) increased by 12%. We received two large legacies/donations and as such voluntary income was higher than average at over £2m. Our reserves remain high due to the large legacies received in 2021 and 2023, a large portion of which will fund the Wildlife Hospital rebuild. Direct costs, particularly animal food, continued to increase due to inflation. Our costs excluding depreciation increased by 11%. In 2023 we needed to cover around £1.4m of running costs (excluding capital items) to maintain the shelter and care for the animals.

The GSPCA holds investments to support fluctuations in its income levels and to fund capital projects. A significant portion of our assets will be used to build the Wildlife hospital. The GSPCA also has a cautious portfolio of low-risk long term investments managed by Cazenove Capital with the intention of long-term growth to help with the fluctuations we have in voluntary income. The GSPCA aims to maintain and improve its premises and spent £74k in 2023 refurbishing an area specifically designed to cater for small animals.

The financial position remains secure, but it is under regular review due to the uncertainty of future income flows. Our costs mean that fundraising will always be a challenge, but we are immensely grateful to all those who support us either financially, or by giving their time. This generosity allows us to continue to meet our objectives and safeguard animal welfare locally.

**THE GUERNSEY SOCIETY FOR THE PREVENTION  
OF CRUELTY TO ANIMALS**

**Report of the President  
for the year ended 31 December 2023**

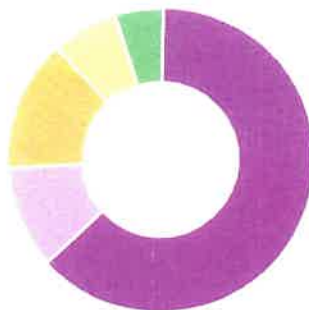
**SUMMARY FINANCIAL INFORMATION**

**Our Income 2023 £2,719k**

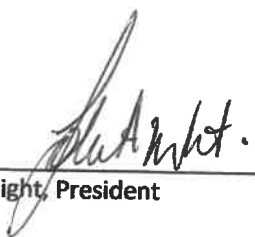


- Legacy Income £893k
- Donations, subscriptions, in lieu of wreaths £990k
- Collection boxes and fundraising £99k
- Grants £68k
- Operating income from boarding, cremation and dog training £447k
- Other operating income £222k

**Our Expenditure 2023 £1,383k**



- Staff costs £870k
- Animal feed, consumables and vet fees £151k
- Property and utility costs £193k
- Depreciation of assets £99k
- Other costs £69k

  
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J Knight, President

Dated: 29 August 2024

# THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

## Independent auditor's report to the Committee of The Guernsey Society for the Prevention of Cruelty to Animals for the year ended 31 December 2023

### Opinion

We have audited the financial statements of The Guernsey Society for the Prevention of Cruelty to Animals ('the society') for the year ended 31 December 2023 which comprise the Income Statement, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland Section 1A Small Entities (United Kingdom Generally Accepted Accounting Practice), 'FRS 102'.

In our opinion, the financial statements:

- give a true and fair view of the state of the Society's affairs as at 31 December 2023 and of its result for the year then ended;
- have been prepared in accordance with FRS 102; and
- have been prepared in accordance with the requirements of The Guernsey Society for the Prevention of Cruelty to Animals (incorporation) (Guernsey) Law, 1990

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Committee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Society's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Committee with respect to going concern are described in the relevant sections of this report.

### Other information

The Committee is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

# THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

## Independent auditor's report to the Committee of The Guernsey Society for the Prevention of Cruelty to Animals for the year ended 31 December 2023

### **Other information (continued)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters if, in our opinion:

- proper accounting records have not been kept by the society; or
- the financial statements are not in agreement with the accounting records; or
- we have failed to obtain all the information and explanations, which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

### **Responsibilities of the Committee**

The Committee is responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.



**THE GUERNSEY SOCIETY FOR THE PREVENTION  
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**Independent auditor's report to the Committee of The Guernsey Society for  
the Prevention of Cruelty to Animals  
for the year ended 31 December 2023**

**Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are UK Generally Accepted Accounting Practice and have been prepared in accordance with The Guernsey Society for the Prevention of Cruelty to Animals (Incorporation) (Guernsey) Law, 1990.
- We obtained an understanding of how the society complies with these requirements by discussions with management.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management.
- We inquired of management as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and obtaining additional corroborative evidence as required.

A further description of the auditor's responsibilities for the audit of the financial statements is located at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities), the Financial Reporting Council's website.

**Use of our report**

This report is made solely to the Committee in accordance with Section 10(2) of the Guernsey Society for the Prevention of Cruelty to Animals (Incorporation) (Guernsey) Law, 1990. Our audit work has been undertaken so that we might state to the Committee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee for our audit work, for this report, or for the opinions we have formed.



**MOORE STEPHENS AUDIT AND ASSURANCE (GUERNSEY) LIMITED**

PO Box 146, Level 2 Park Place

Park Street, St Peter Port

Guernsey, GY1 3HZ

Date 30/8/24

**THE GUERNSEY SOCIETY FOR THE PREVENTION  
OF CRUELTY TO ANIMALS**

**Income statement  
for the year ended 31 December 2023**

	Notes	2023 £	2022 £
<b>Income</b>			
Voluntary income	2	2,049,322	608,097
Operating income	3	537,449	479,623
Bank interest and investment income		131,903	31,286
		<u>2,718,674</u>	<u>1,119,006</u>
<b>Expenses</b>			
Direct costs	4	1,020,876	899,794
Establishment costs	5	193,709	185,210
Finance and administration	6	168,342	138,247
		<u>1,382,927</u>	<u>1,223,251</u>
Movement in unrealised gain/(loss) on investments	7	16,356	(17,565)
Surplus/(deficit) for the year transferred to the capital account		<u>1,352,103</u>	<u>(121,810)</u>
Capital account brought forward		5,799,230	5,921,040
<b>Capital account carried forward</b>		<u><u>7,151,333</u></u>	<u><u>5,799,230</u></u>

The notes on pages 12 to 18 form an integral part of the financial statements.

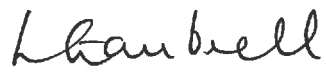
**THE GUERNSEY SOCIETY FOR THE PREVENTION  
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**Balance Sheet  
as at 31 December 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	8	2,148,729	2,081,166
Investments	7	<u>1,023,721</u>	<u>485,178</u>
		<u>3,172,450</u>	<u>2,566,344</u>
<b>Current assets</b>			
Debtors	9	101,763	62,939
Stock	10	6,374	6,767
Certificates of Deposit	11	851,146	348,332
Cash at bank and in hand		<u>3,231,079</u>	<u>2,958,885</u>
		4,190,362	3,376,923
<b>Creditors</b>			
Amounts falling due within one year	12	(211,479)	(144,037)
<b>Net current assets</b>		<u>3,978,883</u>	<u>3,232,886</u>
<b>Net assets</b>		<u>7,151,333</u>	<u>5,799,230</u>
<b>Total society funds</b>			
Capital account		<u>7,151,333</u>	<u>5,799,230</u>

These financial statements were approved by the undersigned on 29 August 2024

  
\_\_\_\_\_  
John Knight, President

  
\_\_\_\_\_  
Louise Gambrell, Treasurer

The notes on pages 12 to 18 form an integral part of the financial statements.

# THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Notes to the financial statements  
for the year ended 31 December 2023

## 1 Accounting policies

### (a) Basis of accounting

The financial statements have been prepared under United Kingdom Accounting Standards in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Section 1A Small Entities ('FRS 102') and the historical cost convention as modified by the revaluation of investments. They have also been prepared in compliance with the Charities SORP.

### (b) Going concern

The financial statements have been prepared on a going concern basis. The Society is heavily reliant on voluntary income, particularly legacies, which by its nature is unpredictable and accordingly cannot be guaranteed.

### (c) Voluntary income

Voluntary income, including legacy income, is included on a receipts basis. The accruals concept is not practicable in respect of income of this nature due to the uncertainty with regard to potential claims against the estate of the legator, however, where a legacy is notified as receivable after the accounting year end, but it is clear that it had been agreed by the executor prior to the year end, then it is accrued.

### (d) Expenses and operating income

Expenses and operating income are included on an accruals basis.

### (e) Tangible fixed assets

Tangible fixed assets consist of property, plant and equipment and are held at cost less depreciation. Donated assets are included at the estimated cost to the donor of providing the asset. Depreciation is calculated to write off the cost of tangible assets over their estimated useful lives on a straight line basis. The rates used are as follows:-

Buildings	2%
Motor vehicles	25%
Equipment	20%
Plant	10%
Fixtures and fittings	15%
Computers	25%

### (f) Investments

Investments are stated at bid valuation. Unrealised gains and losses are taken to the income and expenditure account. Legacy investment property consists of a property, which is being held in anticipation of increased value and is held at its estimated current net realisable value, with gains and losses taken to the income and expenditure account.

# THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Notes to the financial statements  
for the year ended 31 December 2023

<b>1 Accounting policies (continued)</b>			
<b>(g) Stock</b>			
Stock purchased for resale, promotional purposes, or to be utilised in services provided by the Society is recorded at the lower of cost and net realisable value unless its value is deemed to have been impaired. Stock donated for resale is valued at its cost of nil.			
<b>2 Voluntary income</b>			
	<b>2023</b>	<b>2022</b>	
	£	£	
Legacies	893,000	234,510	
Donations	957,518	241,435	
Subscriptions	17,884	18,475	
Collection boxes and fundraising	98,969	11,214	
In lieu of wreaths	13,984	35,163	
Grants and other income	67,967	67,300	
	<u>2,049,322</u>	<u>608,097</u>	
<b>3 Operating income</b>			
	<b>2023</b>	<b>2022</b>	
	£	£	
Boarding receipts	289,447	235,262	
Animal transportation	6,143	6,240	
Cremation fees	144,616	132,355	
Adoptions and dog training	13,198	15,261	
Shop and other income	84,045	90,505	
	<u>537,449</u>	<u>479,623</u>	
<b>4 Direct costs</b>			
	<b>2023</b>	<b>2022</b>	
	£	£	
Staff costs	870,367	771,866	
Animal supplies and food	56,233	43,138	
Consumable stores	51,918	39,914	
Vet and medicines	41,965	44,558	
Movement in stock level	393	318	
	<u>1,020,876</u>	<u>899,794</u>	
<b>5 Establishment costs</b>			
	<b>2023</b>	<b>2022</b>	
	£	£	
Electricity, water and heating fuel	88,932	84,294	
Repairs and renewals	35,543	36,520	
Insurance	12,263	12,541	
Refuse and sewage disposal	28,567	25,060	
Charity shop rent and utilities	28,404	26,795	
	<u>193,709</u>	<u>185,210</u>	

**THE GUERNSEY SOCIETY FOR THE PREVENTION  
OF CRUELTY TO ANIMALS**

**Notes to the financial statements  
for the year ended 31 December 2023**

<b>6 Finance and administration costs</b>	Note	<b>2023</b>	<b>2022</b>
		£	£
Accountancy fees		3,662	5,610
Audit fees		8,300	7,800
Bank charges		10,267	7,061
Depreciation	8	98,974	81,775
Equipment rental		4,252	4,266
Fundraising expenses		11,287	3,309
Miscellaneous		7,394	6,094
Motor expenses		9,171	10,705
Printing, advertising, stationery and subscriptions		9,091	4,832
Telephone		4,265	4,948
Travel and animal transport		1,679	1,847
		<u>168,342</u>	<u>138,247</u>
<b>7 Investments</b>		<b>2023</b>	<b>2022</b>
<b>Listed Investments</b>		<b>£</b>	<b>£</b>
Cazenove GBP Cautious Fund 1,001,732.04 units at cost less capital distributions		497,374	497,374
Unrealised loss brought forward		(15,641)	-
Movement for the year		<u>13,724</u>	<u>(15,641)</u>
Unrealised loss carried forward		<u>(1,917)</u>	<u>(15,641)</u>
Market value		<u>495,457</u>	<u>481,733</u>
Henderson High Income Trust PLC 2,085 ordinary £ 5p shares at cost		900	900
Unrealised gain brought forward		2,545	2,801
Movement for the year		<u>(181)</u>	<u>(256)</u>
Unrealised gain carried forward		<u>2,364</u>	<u>2,545</u>
Market value		<u>3,264</u>	<u>3,445</u>
Total listed Investments		<u>498,721</u>	<u>485,178</u>
<b>Unlisted investments</b>			
Investment property		<u>525,000</u>	-
<b>Total Investments</b>		<u>1,023,721</u>	<u>485,178</u>

The investment property was acquired via a legacy and the title transferred to the GSPCA on 26 September 2023. Fair value on transfer and at year end was £525,000. Chateaux Estate Agents provided the valuation.

**THE GUERNSEY SOCIETY FOR THE PREVENTION  
OF CRUELTY TO ANIMALS**

Notes to the financial statements  
for the year ended 31 December 2023

**8 Tangible fixed assets**

	<u>Freehold land</u>	<u>Freehold buildings</u>	<u>Motor vehicles</u>	<u>Equipment</u>	<u>Plant</u>	<u>Fixtures and fittings</u>	<u>Computers</u>	<u>Total</u>
<u>Cost</u>	£	£	£	£	£	£	£	£
1 January 2023	124,286	2,491,092	59,978	54,424	43,263	100,185	2,049	2,875,277
Additions	-	61,111	13,294	7,726	9,876	74,530	-	166,537
31 December 2023	124,286	2,552,203	73,272	62,150	53,139	174,715	2,049	3,041,814
<u>Depreciation</u>								
1 January 2023	-	617,475	45,714	42,168	32,490	54,799	1,465	794,111
Charge for the year	-	51,045	13,581	5,813	2,860	25,382	293	98,974
31 December 2023	-	668,520	59,295	47,981	35,350	80,181	1,758	893,085
<u>Net book value</u>								
31 December 2023	124,286	1,883,683	13,977	14,169	17,789	94,534	291	2,148,729
31 December 2022	124,286	1,873,617	14,264	12,256	10,773	45,386	584	2,081,166

**THE GUERNSEY SOCIETY FOR THE PREVENTION  
OF CRUELTY TO ANIMALS**

**Notes to the financial statements  
for the year ended 31 December 2023**

<b>9 Debtors</b>	<b>2023</b>	<b>2022</b>
	£	£
Trade debtors	13,719	14,821
Prepayments and accrued income	88,044	48,118
	<u>101,763</u>	<u>62,939</u>
<b>10 Stock reconciliation</b>	<b>2023</b>	<b>2022</b>
	£	£
Stock at 1 January	6,767	7,085
Movement in stock during the year	(393)	(318)
Stock at 31 December	<u>6,374</u>	<u>6,767</u>
<b>11 Certificates of Deposit</b>	<b>2023</b>	<b>2022</b>
	£	£
Remaining maturity 6-12 months		
At Market Value	<u>851,146</u>	<u>348,332</u>
<b>12 Creditors - amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	97,642	32,274
Accruals and deferred income	100,198	54,196
Taxation and social security	8,859	56,454
Bank overdraft	4,780	1,113
	<u>211,479</u>	<u>144,037</u>

**13 Operating Lease**

During the year-ended 31 December 2023, the GSPCA had a monthly commitment of £1,775 (2022: £1,775) under operating lease on the shop at 24 Smith Street. The lease ended on 31 December 2023.

**14 Labour**

**Volunteers**

Like many charities, the GSPCA is reliant on a huge team of volunteers to ensure the continued smooth running of our services. Volunteers perform many roles including:-

- Animal Carers – looking after sick or abandoned animals or those boarding at the GSPCA;
- Fund raisers – organising and supporting our many events including stalls, balls, cake bakes etc;
- Ambulance drivers – a team that keep the animal ambulance on the road day and night;
- Flag Days – collecting money outside supermarkets and other big stores;
- General Committee – setting the overall strategy and helping to plan for a long term, sustainable future for the Charity.



# THE GUERNSEY SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS

Notes to the financial statements  
for the year ended 31 December 2023

## 14 Labour (continued)

The contribution of these volunteers makes a significant contribution to the work of the GSPCA, but in accordance with the Charities SORP, due to the absence of any reliable measurement basis, this is not recognised in the accounts.

### Employees

The average number of employees during the year was 36 (2022: 35). No employee (2022: nil) received a base salary exceeding £60,000 during the current year or prior year.

### General committee

No General Committee member was paid remuneration or refunded expenses during the current or prior year.

## 15 Reserves policy

The GSPCA hold reserves in order for the charity to be effective, and to mitigate the impact on the charity of both any unplanned shortfalls in income or increases in expenditure. The reserves are calculated after allowing for restricted funds that are designated for specific purposes (see note 16).

The Committee considers that reserves of £700,000 (2022 : £500,000) are appropriate for the GSPCA's safe and effective operation based on its knowledge of those operations. The reserves held are above our target range and excess funds will be used for the Wildlife Hospital rebuild when sufficient funds have been raised to commence the rebuild.

## 16 Country of incorporation

The Society is incorporated in Guernsey under "The Guernsey Society for the Prevention of Cruelty to Animals (Incorporation) (Guernsey) Law 1990".

## 17 Related party disclosures

The General Committee is of the opinion that the Society has no immediate or ultimate controlling party.

**THE GUERNSEY SOCIETY FOR THE PREVENTION  
OF CRUELTY TO ANIMALS**

**Notes to the financial statements  
for the year ended 31 December 2023**

<b>18 Restricted funds</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Community grants	16,431	4,547
Wildlife hospital and capital projects	1,185,400	301,724
<b>Total restricted funds</b>	<u><u>1,201,831</u></u>	<u><u>306,271</u></u>

During the year, £3,009 (2022: £1,661) of funds restricted to animal care was received and spent and £41,000 (2022: £41,000) was received towards community grants of which £29,117 (2022: £39,629) was spent.